

Judicial Impact Fiscal Note

| | | |
|-------------------------------|---------------------------------------|--|
| Bill Number: 5496 S SB | Title: Home buying by entities | Agency: 055-Administrative Office of the Courts |
|-------------------------------|---------------------------------------|--|

Part I: Estimates

☒ No Fiscal Impact

Estimated Cash Receipts to:

NONE

Estimated Expenditures from:

NONE

Estimated Capital Budget Impact:

NONE

The revenue and expenditure estimates on this page represent the most likely fiscal impact. Responsibility for expenditures may be subject to the provisions of RCW 43.135.060.

Check applicable boxes and follow corresponding instructions:

- ☐ If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note for Parts I-V.
- ☐ If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- ☐ Capital budget impact, complete Part IV.

| | | |
|----------------------------------|---------------------|------------------|
| Legislative Contact: Bill Fosbre | Phone: 360-786-7531 | Date: 02/13/2025 |
| Agency Preparation: Chris Conn | Phone: 360-704-5512 | Date: 02/14/2025 |
| Agency Approval: Chris Stanley | Phone: 360-357-2406 | Date: 02/14/2025 |
| OFM Review: | Phone: | Date: |

202,242.00

Request # 200-1

Part II: Narrative Explanation

II. A - Brief Description Of What The Measure Does That Has Fiscal Impact on the Courts

The substitute bill amends Title 19 RCW to bar covered businesses from owning an interest in more than 50 single-family residential properties and excludes certain business entities regulated under banking laws from the bill. It also exempts brokers from liability for buyer / seller noncompliance and removes requirement for Department of Commerce to report to the legislature.

II. B - Cash Receipts Impact

None

II. C - Expenditures

No or minimal fiscal impact to the Administrative Office of the Courts. This bill may increase court workloads as it provides additional grounds for consumer protection act claims, but the increase is not expected to be substantial.

Part III: Expenditure Detail

III. A - Expenditure By Object or Purpose (State)

NONE

III. B - Expenditure By Object or Purpose (County)

NONE

III. C - Expenditure By Object or Purpose (City)

NONE

III. D - FTE Detail

NONE

III. E - Expenditures By Program (optional)

NONE

Part IV: Capital Budget Impact

IV. A - Capital Budget Expenditures

NONE

IV. B1 - Expenditures by Object Or Purpose (State)

NONE

IV. B2 - Expenditures by Object Or Purpose (County)

NONE

IV. B3 - Expenditures by Object Or Purpose (City)

NONE

IV. C - Capital Budget Breakout

Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.

NONE

None

202,242.00

Form FN (Rev 1/00)